

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. December 23, 2022
Date of Report (Date of earliest event reported)

2. SEC Identification Number 59366 3. BIR Tax Identification No. 001-748-412

4. ALSONS CONSOLIDATED RESOURCES, INC.
Exact name of issuer as specified in its charter

5. Philippines 6. (SEC Use Only)
Province, country or other jurisdiction of Incorporation Industry Classification Code:

7. Alsons Bldg., 2286 Chino Roces Extension, Makati City 1231
Address of principal office Postal Code

8. (632) 8982-3000
Issuer's telephone number, including area code

9. N/A
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding
<u>Common Stock ₱1.00 par value</u>	<u>6,291,500,000 Shares</u>

11. Indicate the item numbers reported herein: Item 9 (Other Events)

Please see attached Press Release
(For PSE Disclosure Form 4-31)

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALSONS CONSOLIDATED RESOURCES, INC.
Issuer
By: 
JONATHAN E. JIMENEZ
Assistant Corporate Secretary & Compliance Officer
Signature and Title



Alsons Consolidated Resources, Inc.

(Listed in the Philippine Stock Exchange Trading "ACR")

Alsons Building, 2286 Chino Roces Avenue,

Makati City 1231 Metro Manila, Philippines

Tel. Nos.: (632) 8982-3000; Fax Nos.: (632) 8982-3077

Website: www.acr.com.ph

December 23, 2022

via PSE Edge

Philippine Stock Exchange, Inc.

Attn.: **Ms. Alexandra D. Tom Wong, Officer-In-Charge**

Disclosure Department Listings and Disclosure Group

9th Floor, PSE Tower, BGC, Taguig City

via electronic mail

Securities & Exchange Commission

Attn.: **Director Vicente Graciano P. Felizmenio**

Markets and Securities Regulations Department

Secretariat Bldg., PICC Complex, Roxas Blvd., Pasay City

via electronic mail

Philippine Dealing & Exchange Corp.

Attn.: **Atty. Marie Rose M. Magallen-Lirio**

Head-Issuer Compliance and Disclosures Dept.

Market Regulatory Services Group. 29/F, BDO Equitable Tower,

8751 Paseo de Roxas, Makati City

Gentlemen:

We furnish the Exchange with a copy of the Press Statement by the Company entitled: **"Alsons lists first tranche of P3 billion Commercial Papers with PDEX."**

We trust that you find the foregoing in order.

Very truly yours,

JONATHAN F. JIMENEZ

Assistant Corporate Secretary

and Compliance Officer



PRESS RELEASE

Please Refer to: Philip E.B. Sagun, Deputy Chief Financial Officer, Alsons Consolidated Resources, Inc.
psagun@alcantaragroup.com

Alsons lists first tranche of ₱3 billion Commercial Papers with PDEX

Alsons Consolidated Resources, Inc. (ACR) has listed with the Philippine Dealing and Exchange Corporation (PDEX), ₱620 million from the first tranche of the company's ₱3 billion Commercial Paper (CP) Program.

This is the third CP Program for the publicly-listed company of the Alcantara Group which had its first CP issuance in 2018. Proceeds from the issuance will be used primarily for general working capital purposes.

At the listing ceremony, ACR Chairman and President Nicasio I. Alcantara said, "Our continuing partnership with PDEX has helped us in fulfilling our commitment to provide clean, reliable, affordable and renewable energy for the people of Mindanao and key areas of the Visayas." Mr Alcantara continued, "In the coming years, renewable energy will comprise at least half of ACR's energy portfolio. The steadfast support of partners like you has helped make all this possible, while allowing us as well to provide investors with an attractive alternative investment outlet thru our CP issuances".

The company is now focused on building up its renewable energy capacity in the next few years, with around eight run-of-river hydroelectric power facilities in the company's pipeline. The first of these hydroelectric power plants is the 14.5 mega-watt (MW) Siguil Hydro power plant currently under construction in Maasim, Sarangani Province, which is targeting to begin operations in 2023.

ACR is Mindanao's first private sector power generator providing electricity to over eight million people in 14 cities and 11 provinces in the country's second largest island. The company currently has a portfolio of four power plants in Mindanao with a total capacity of 468 MW.

In the first quarter of this year, ACR received an issuer credit rating upgrade from the Philippine Rating Services Corporation (PhilRatings) advancing to PRS Aa minus (corp.) from PRS A plus (corp). According to PhilRatings, a company with a PRS Aa rating "has a strong capacity to meet its financial commitments relative to other Philippine corporates." Among the factors cited by PhilRatings for the upgrade of ACR's credit rating were: ACR's "planned expansion projects which will further diversify its generation mix" and the company's "ability to establish joint ventures with strong partners for particular projects."

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Disclaimer: This press release may contain some statements which constitute "forward-looking statements" that are subject to a number of risks and opportunities that could affect the Company's business and results of operations. Although the Company believes that expectations reflected in any forward-looking statements are reasonable, it can give no guarantee of future performance, action, or events.